

State Bank Financial
401 Main Street
PO Box 159
La Crosse WI 54601
800-880-7151

Independence Checking

ELIGIBILITY REQUIREMENTS

Although this account is ideal for students, it is available to anyone between the ages of 18 and 23 years old. Minors may open the account jointly with a person who is an adult of legal age.

When you reach the age of 23 years old, this account will be converted to a Plus Checking account and will be subject to the rates and fees that apply to that account type.

TIERED VARIABLE RATE INFORMATION

Please refer to our rate sheet for the rate and APY on this account. Your interest rate and annual percentage yield may change.

Determination of Rate

At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes

We may change the interest rate on your account at any time.

Limitations on Rate Changes

There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING

Interest will be compounded monthly and will be credited to your account monthly.

If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS

You must deposit \$100.00 to open this account.

You must maintain a minimum daily balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DORMANT/INACTIVE ACCOUNT INFORMATION

Checking accounts not used or idle for 12 months or more, with balances of \$500.00 or less, will be changed to a Choice checking account subject to the applicable service charge of \$6.00 per month regardless of customer age or other relationship.

PROCESSING ORDER

All credit transactions are posted first. Debits or withdrawals will be posted as follows: electronic items such as ATM and Preauthorized transactions are posted before checks. Checks are posted in number order from lowest to highest.

BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

The daily balance that we use when calculating interest is the collected balance. That means we only include those funds for which we have actually received payment when we determine the balance on which interest is paid.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

TRANSACTION LIMITATIONS

No transaction limitations apply to this account.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

This account will not have any fees charged by State Bank Financial.

You will not be charged a fee for using an automated teller machine (ATM) owned by State Bank Financial. If you use an ATM not owned by State Bank Financial, you may be charged a fee by the owner of that ATM.

You must maintain a positive balance in your account.

If your account becomes overdrawn (has non-sufficient funds), no debits by check or electronic means will be paid on your account and they will be rejected and/or returned. Merchants or payees on your check that receive a returned check from your account may charge you a fee.