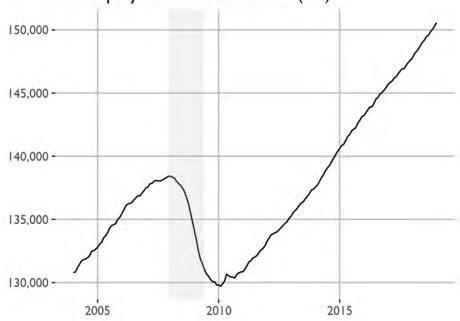


All Employees: Manufacturing (US)



Source: Bureau of Labor Statistics

All Employees: Total Nonfarm (US)



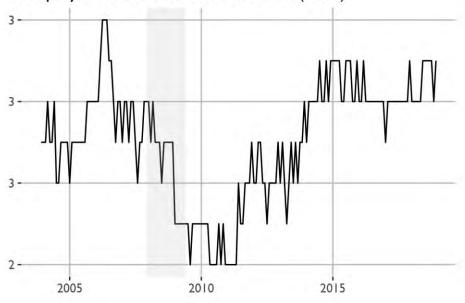






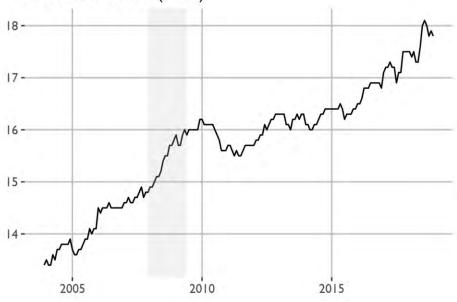


Construction, Natural Resources and Mining Employment in La Crosse, WI-MN (MSA)



Source: Bureau of Labor Statistics

Educational and Health Services Employment in La Crosse, WI-MN (MSA)









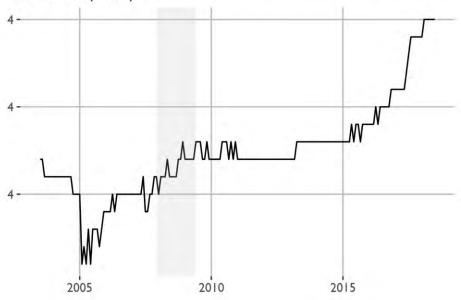


Employees on Nonfarm Payrolls in La Crosse, WI-MN (MSA)

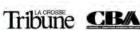


Source: Bureau of Labor Statistics

Financial Activities Employment in La Crosse, WI-MN (MSA)



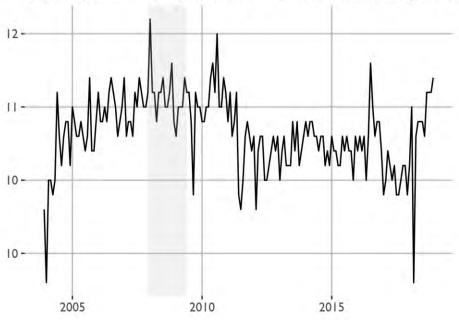






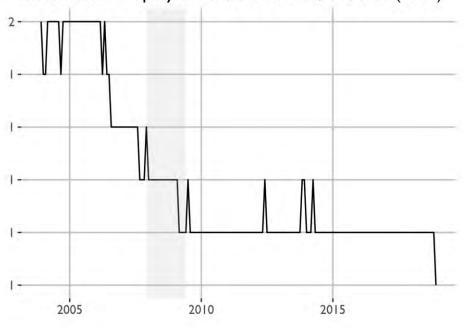


Government Employment in La Crosse, WI-MN (MSA)



Source: Bureau of Labor Statistics

Information Employment in La Crosse, WI-MN (MSA)



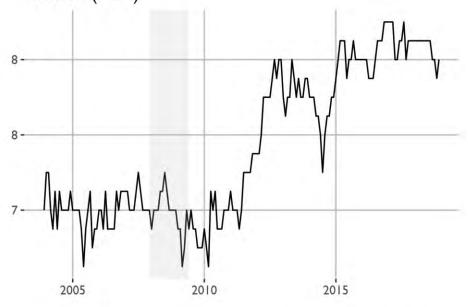






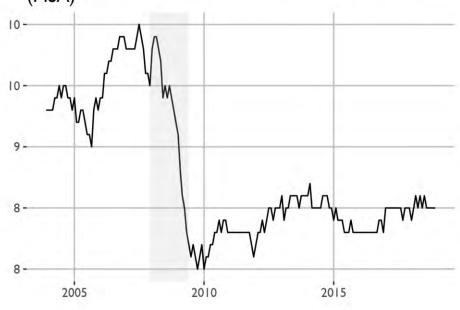


Leisure and Hospitality Employment in La Crosse, WI-MN (MSA)



Source: Bureau of Labor Statistics

Manufacturing Employment in La Crosse, WI-MN (MSA)



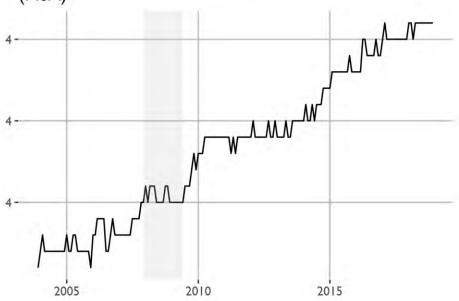






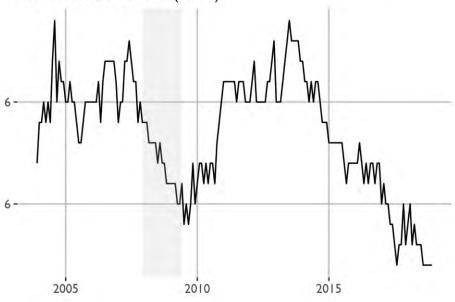


Other Services Employment in La Crosse, WI-MN (MSA)



Source: Bureau of Labor Statistics

Professional and Business Services Employment in La Crosse, WI-MN (MSA)



Source: Federal Reserve Bank of St. Louis

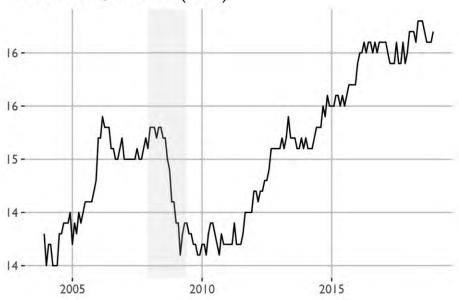




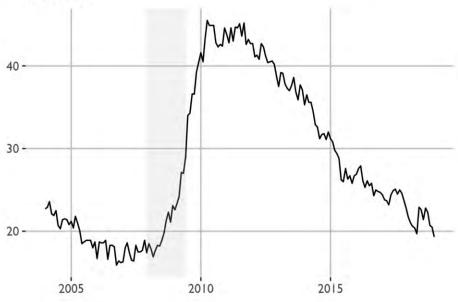




Trade, Transportation and Utilities Employment in La Crosse, WI-MN (MSA)



Of Total Unemployed, Percent Unemployed 27 Weeks and Over



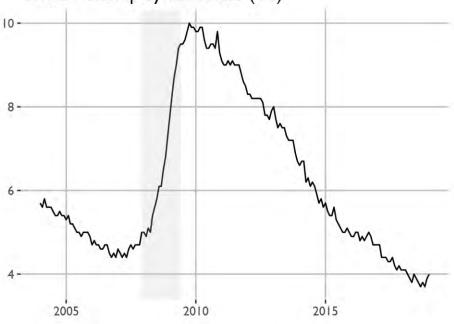






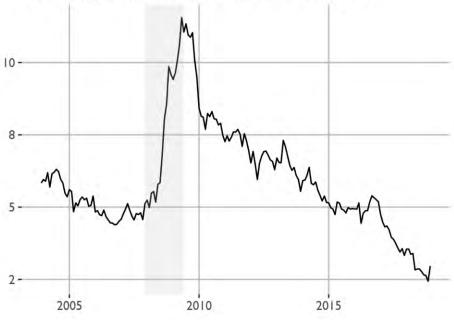


Civilian Unemployment Rate (US)



Source: Bureau of Labor Statistics

Unemployment Rate in Allamakee County, IA



Source: S&P Dow Jones Indices LLC









Unemployment Rate in Houston County, MN



Source: S&P Dow Jones Indices LLC

Unemployment Rate in Jackson County, WI



Source: Board of Governors of the Federal Reserve System









Unemployment Rate in Juneau County, WI



Source: Board of Governors of the Federal Reserve System

Unemployment Rate in La Crosse County, WI



Source: Board of Governors of the Federal Reserve System

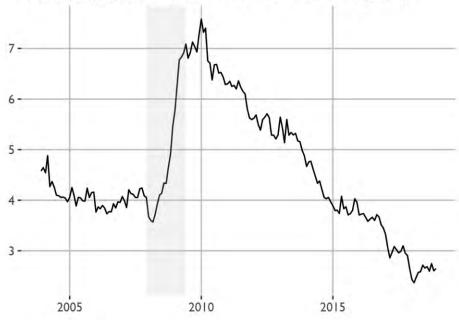






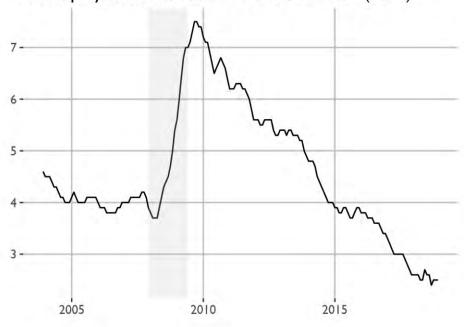


Unemployment Rate in La Crosse, WI-MN (MSA)



Source: Board of Governors of the Federal Reserve System

Unemployment Rate in La Crosse, WI-MN (MSA)











Unemployment Rate in Monroe County, WI



Source: Board of Governors of the Federal Reserve System

Unemployment Rate in Trempealeau County, WI



Source: Board of Governors of the Federal Reserve System









Unemployment Rate in Vernon County, WI



Source: S&P Dow Jones Indices LLC

Unemployment Rate in Winona County, MN



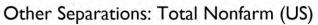
Source: S&P Dow Jones Indices LLC

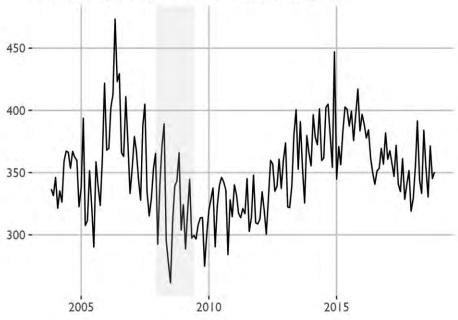




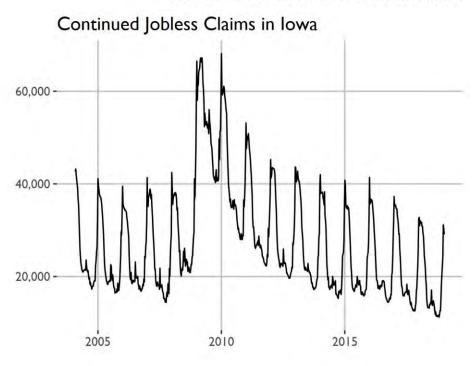
47







Source: Board of Governors of the Federal Reserve System



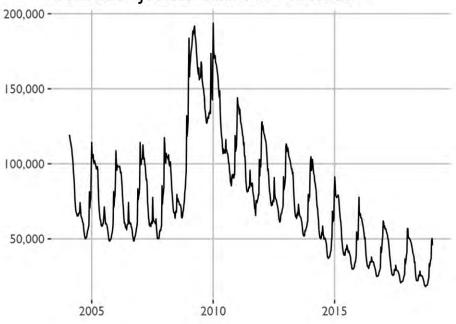




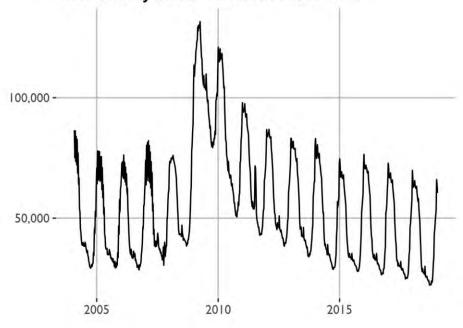








Continued Jobless Claims in Minnesota

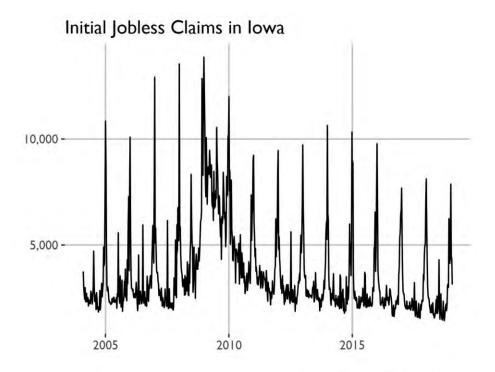


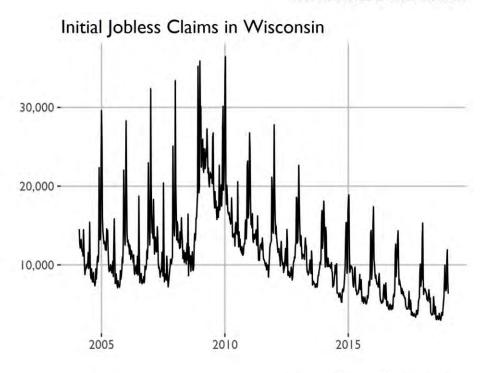










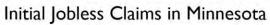


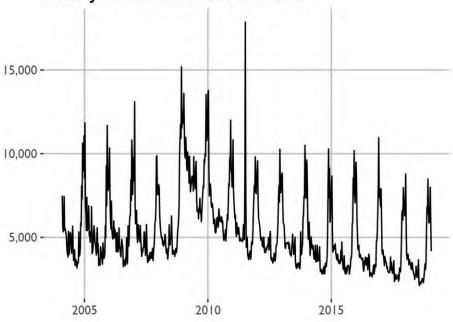




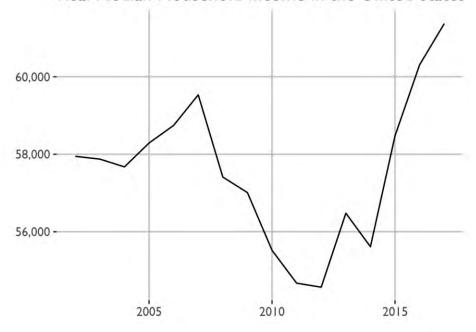








Real Median Household Income in the United States



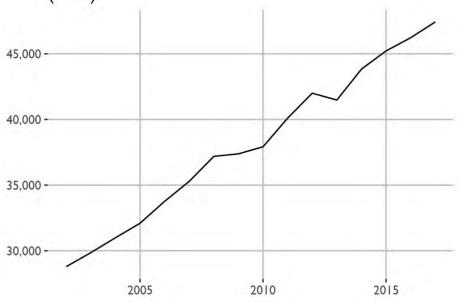






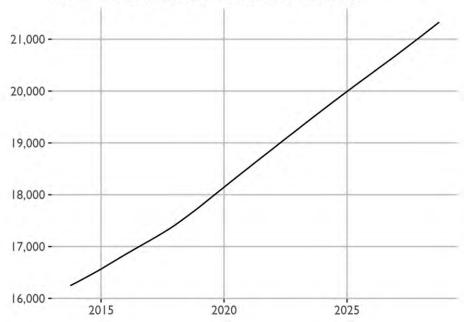


Per Capita Personal Income in La Crosse, WI-MN (MSA)



Source: U.S. Department of Commerce: Bureau of Economic Analysis

Real Potential Gross Domestic Product



Source: Bureau of Economic Analysis

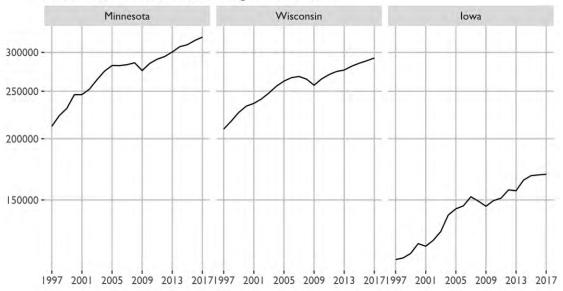




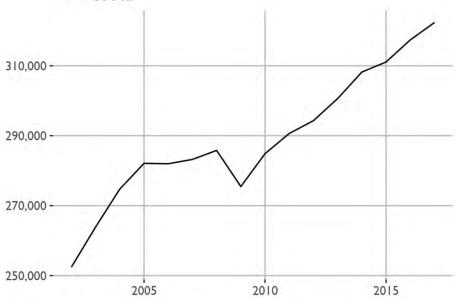




Real Gross State Product, Log Transformed



Real Total Gross Domestic Product by State for Minnesota



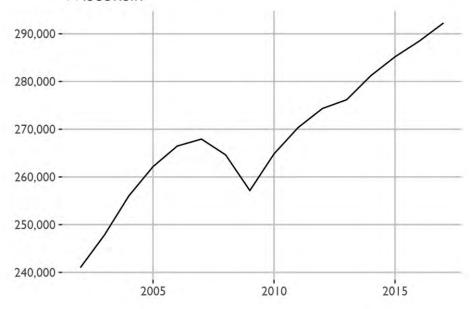
Source: Bureau of Economic Analysis





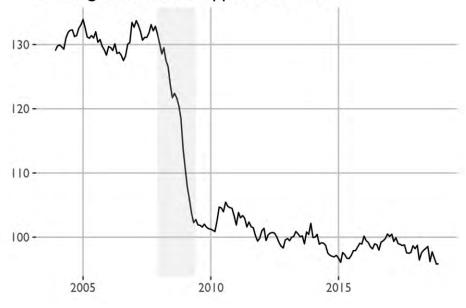


Real Total Gross Domestic Product by State for Wisconsin



Source: Bureau of Economic Analysis

Industrial Production: Nondurable manufacturing: Printing and related support activities



Source: Board of Governors of the Federal Reserve System

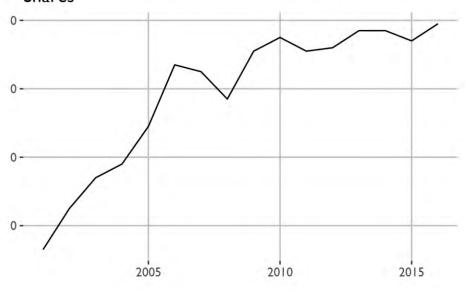






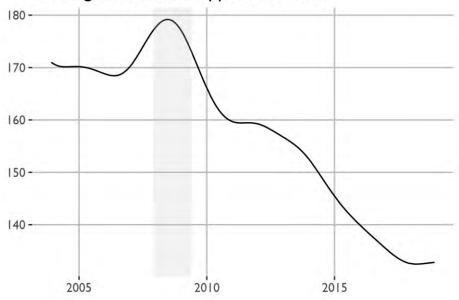


Manufacturing Nondurable Goods Sector: Printing and Related Support Activities: Capital Factor **Shares**



Source: Bureau of Labor Statistics

Industrial Capacity: Nondurable Manufacturing: Printing and related support activities



Source: Board of Governors of the Federal Reserve System









Capacity Utilization: Nondurable Manufacturing: Printing and related support activities



Source: Board of Governors of the Federal Reserve System

Total Construction Spending: Office



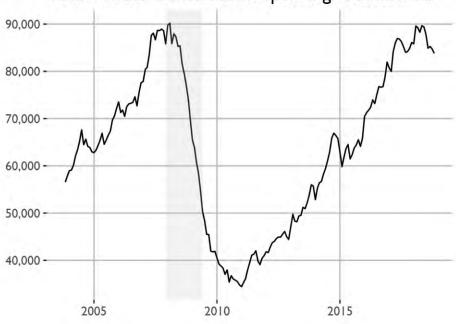






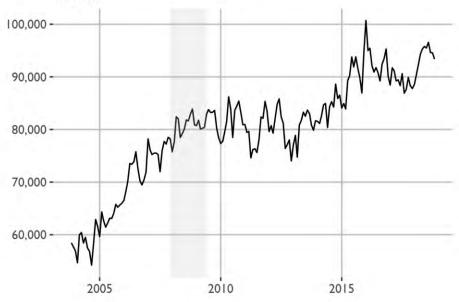


Total Private Construction Spending: Commercial



Source: Census Bureau

Total Public Construction Spending: Highway and street





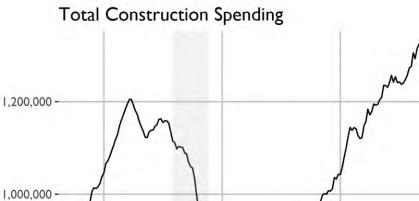






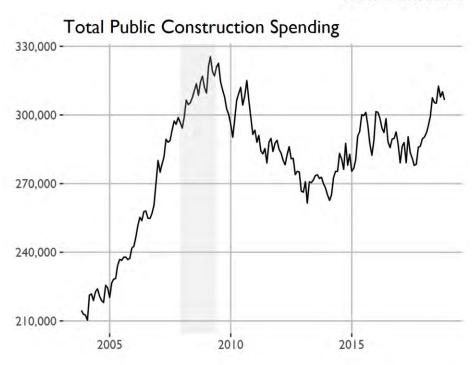
800,000 -

2005



Source: Census Bureau

2015



2010

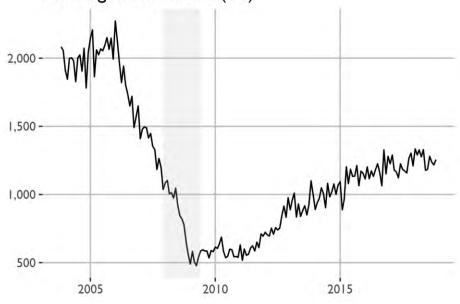








Housing Starts: Total: New Privately Owned Housing Units Started (US)



New Private Housing Units Authorized by Building Permits (US)



Source: Federal Reserve Bank of St. Louis

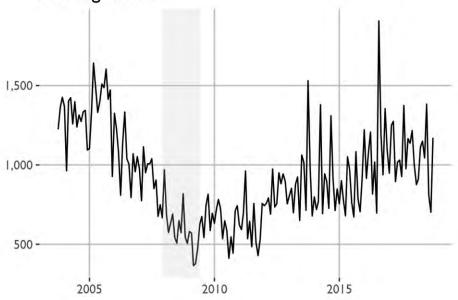




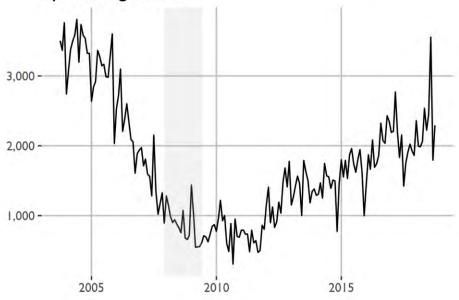




Iowa - New Private Housing Units Authorized By **Building Permit**



Minnesota - New Private Housing Units Authorized By Building Permit



Source: Federal Reserve Bank of St. Louis

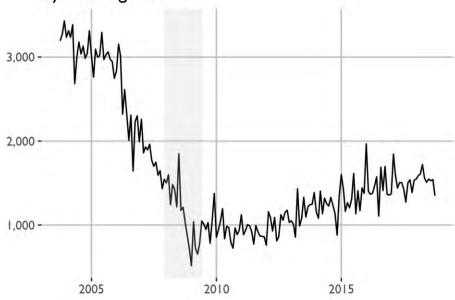




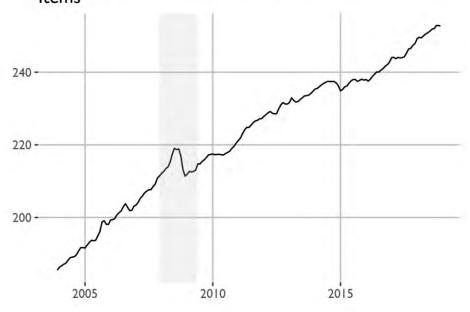




Wisconsin - New Private Housing Units Authorized By Building Permit



Consumer Price Index for All Urban Consumers: All Items



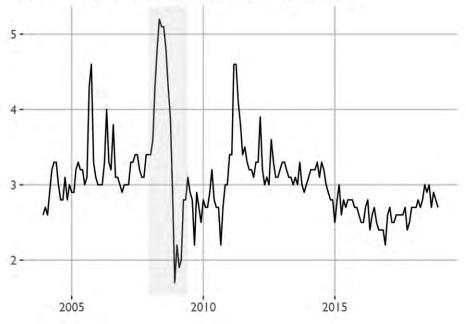






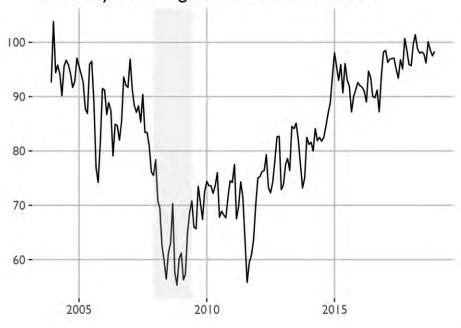


University of Michigan Inflation Expectation



Source: University of Michigan

University of Michigan: Consumer Sentiment



Source: S&P Dow Jones Indices LLC

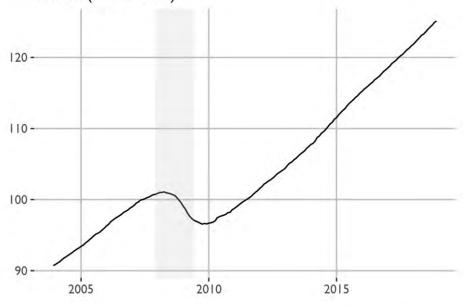








Coincident Economic Activity Index for the United States (1992=100)



Source: Federal Reserve Bank of Philadelphia

Coincident Economic Activity Index for Iowa 130 -120 -110-100 -90 -2010 2005 2015

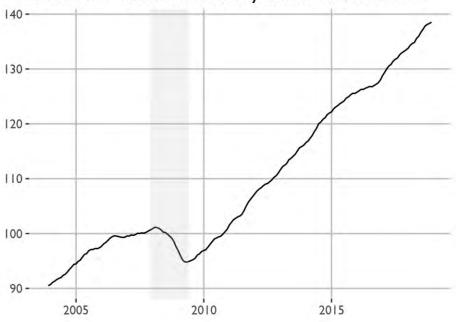






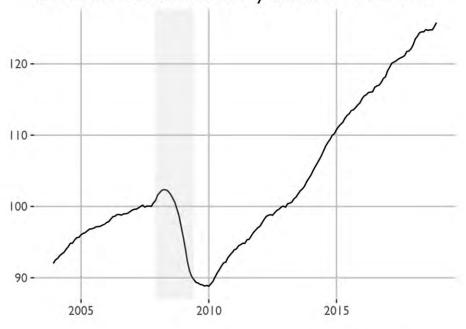


Coincident Economic Activity Index for Minnesota



Source: Federal Reserve Bank of Philadelphia

Coincident Economic Activity Index for Wisconsin

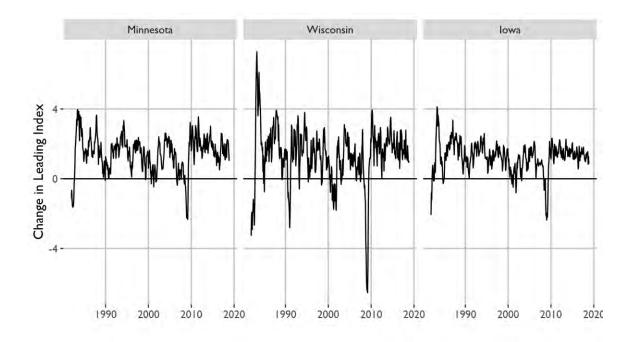




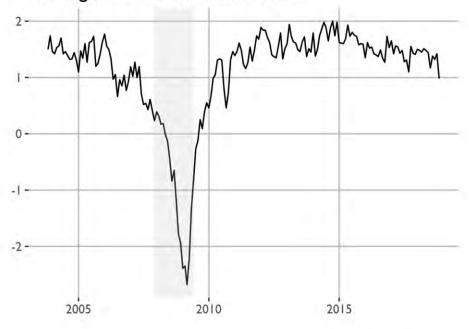








Leading Index for the United States



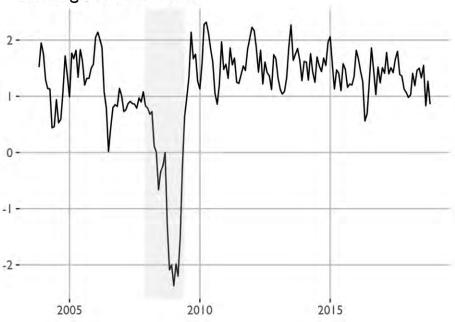






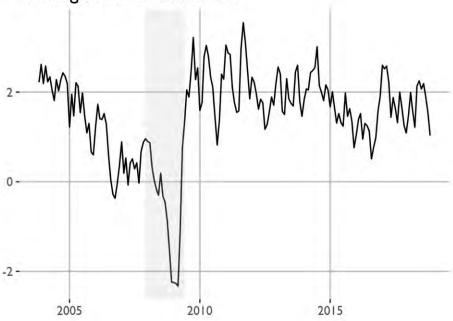


Leading Index for Iowa



Source: Federal Reserve Bank of Philadelphia

Leading Index for Minnesota



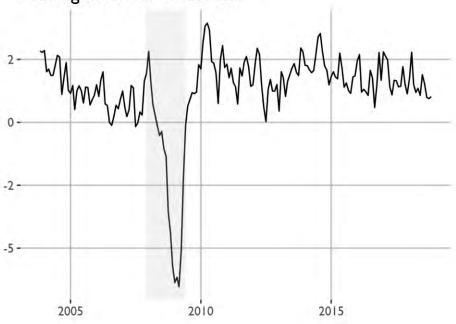






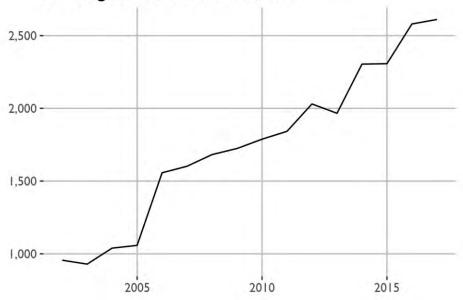


Leading Index for Wisconsin



Source: Federal Reserve Bank of Philadelphia

State Government Tax Collections, Alcoholic Beverages Licenses in Minnesota



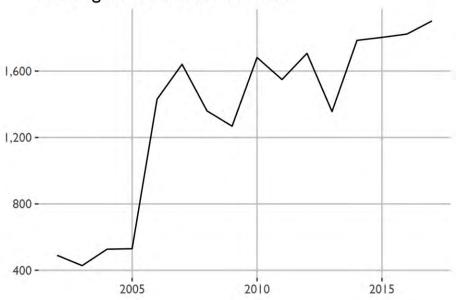






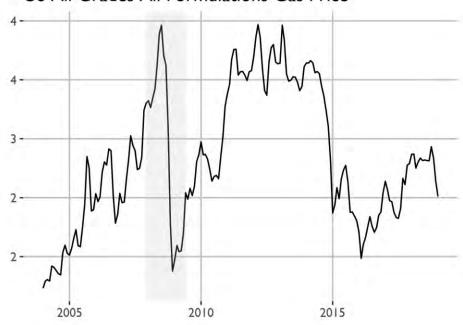


State Government Tax Collections, Alcoholic Beverages Licenses in Wisconsin



Source: Census Bureau

US All Grades All Formulations Gas Price



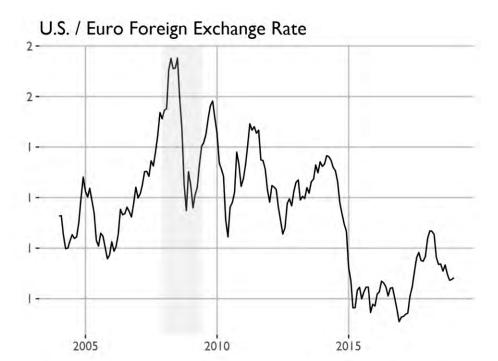
Source: Board of Governors of the Federal Reserve System











Source: Board of Governors of the Federal Reserve System







State Bank Financial, dedicated to the economic growth of the region, sponsors this research and community forum to deepen our understanding of regional economic trends to provide tools for decision makers.

Tim Kotnour, President & CEO Kevin Leslie, Executive Vice-President Mark Carpenter, Executive Vice-President Jill Hamilton, Senior Vice-President



The La Crosse Tribune is a partner in this and many other regional initiatives to promote economic growth. Media coverage extends throughout the region in a network of Lee Enterprises publications.

Josh Trust, Publisher



UW-La Crosse College of Business Administration contributes faculty and administrative support for this regional initiative. The project team tracks core economic indicators, analyzes trends, and prepares periodic reports.

Dr. Laura M. Milner, Dean Dr. James Murray, iAssociate Dean Anne Hlavacka, SBDC Director